



MITTAL VARSHNEY & CO.

CHARTERED ACCOUNTANTS

B-24/2, 1st Floor, Wazirpur Industrial Area,
Delhi-110052

E-mail : mittalv2001@gmail.com

M. No. : +91-9311709921

The Governing Body,
Indira Gandhi Institute of
Physical Education & Sports Sciences,
B-Block, Vikaspuri,
New Delhi-110 018.

Dear Sir,

We have audited the attached Balance Sheet of Indira Gandhi Institute of Physical Education & Sports Sciences (IGIPSS), B-Block, Vikaspuri, New Delhi-110 018 as at 31st March, 2023 and the Income & Expenditure Account for the year ending 31st March, 2023 annexed thereto and report that:-

- We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of the Audit.
- In our opinion and to the best of our information and according to the explanations given to us, the said Balance Sheet and the Income & Expenditure Account give a true and fair view of the state of affairs of the Institute for the year ending 31st March, 2023 subject to **Annexure-I**
- The said Balance Sheet and the Income & Expenditure account are in agreement with the books of accounts.

Place: New Delhi
Date: 30.06.2023
UDIN: 23090591BHAFQY2970



For Mittal Varshney & Co.
Chartered Accountants

Hemant Kumar Varshney

Hemant Kumar Varshney
(Proprietor)
M. NO. 090591

Audit Observations for the year ending 31.03.2023

- 1 As per past practice, Depreciation has not been charged on Fixed Assets and Fixed Assets have been stated at the cost of acquisition. As a Result of this, Fixed Assets are overvalued as on 31/03/2023 to that extent.
- 2 During the Financial year 2022-23, the institute has paid property tax of Rs. 56,96,144/- to M.C.D. which includes Rs. 48,69,307/- towards property tax arrears for the years 2016-17 to 2021-22 under the property tax Amnesty Scheme 2022-23 Samridhi.
- 3 TDS under section 194 J of the Income Tax Act 1961 has not been deducted on Professional fees of Rs.55,000/- paid to Prof. Mahima Kaushik for attending G.B. Meeting, Screening committee and workshop.
- 4 Medical Contribution Payable-Rs.20,33,275.00 Shown Under the Head – Amount Payable in the Balance Sheet should be transferred to WUS at the earliest.
- 5 Sports kit Refundable amount shown under the head – Amount Payable in the Balance Sheet should refunded back to the respective students at the earliest.
- 6 Fee Collection Account and university Exam fees Account are subject to reconciliation.
- 7 Nature and Purpose of 'Student Aid Fund' Rs -2,93,114/-, as appearing in liabilities side in the Balance Sheet, is not clear.
- 8 Physical verification of Stock/Fixed Assets has not been done for the year 2022-23.
- 9 In order to generate more interest income on idle funds lying in Saving Bank Account, we suggest to put idle funds in short term deposits from time to time as per schedule.
- 10 Grant-in-aid received should be properly earmarked and kept separately by way of FDR/STDR and should only be used for specific purpose.
- 11 Previous year's figures have been regrouped / rearranged wherever considered necessary.

Place: New Delhi
Date: 30.06.2023
UDIN: 230905918HAF0Y2970



**For Mittal Varshney & Co.
Chartered Accountants**

Hemant Kumar
Hemant Kumar Varshney
(Proprietor)
M.No. 090591

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UTILIZATION CERTIFICATE

GRANT-IN-AID SALARIES

S. No	LETTER NO. & DATE	AMOUNT
1.	DHE.3(01)/100%/GIA/IGIPSS/ 2022-23/2103-12 Dated 19/04/2022	Rs. 3,75,00,000
2.	DHE.3(01)/100%/GIA/IGIPSS/ 2022-23/4024-33 Dated 26.07.2022	Rs. 3,37,33,437
3.	DHE.3(01)/100%/GIA/IGIPSS/ 2022-23/5248-5258 Dated 13.10.2022	Rs. 3,75,00,000
4.	DHE.3(01)/100%/GIA/IGIPSS/ 2022-23/756-765 Dated 03/02/2023	Rs. 6,75,00,000
	TOTAL	Rs. 17,62,33,437

Certified that out of Rs. 17,62,33,437/- (Rupees Seventeen Crore Sixty Two Lakhs Thirty Three Thousand Four Hundred & Thirty Seven Only) of Recurring Grant-in-Aid (Salaries) sanctioned during the year 2022-2023 in favour of the Principal, Indira Gandhi Institute of Physical Education & Sports Sciences under the DHE letter No. given in the margin and net income of Rs. 67,855/-* and a sum of Rs.37,66,563/- on account of unspent balance of the previous year ending 31.03.2022 a sum of Rs.18,00,23,521/- (Rupees Eighteen Crore Twenty Three Thousand Five Hundred Twenty One Only) has been utilized for the purpose of Salary of the Institute for which it was sanctioned and that the balance of Rs.44,334/- (Rupees Forty four thousand three Hundred Thirty four only) remained unutilized at the year ending 31.03.2023.

Certified that we have satisfied ourselves, that the conditions, on which the Grant-in-Aid was sanctioned, have been duly fulfilled and the money was actually utilized for the purpose for which it was sanctioned.

*Note :- Net income of Rs. 67,855/- is arrived at by reducing Rs. 73,301/- from the total income of Rs. 1,41,156/-. Rs. 73,301/- being the interest income on unutilized Grant of Promotion of sports facilities for the year 2021-22 which was omitted to be included in that Grant but was included in the total income under Grant head 'Salaries' in the financial year 2021-22, now adjusted.

For Mittal Varshney & Co.
Chartered Accountants



Hemant Kumar
Hemant Kumar Varshney
(Proprietor)
M.NO. 090591

Place: New Delhi

Date: 30.06.2023

UDIN: 23090591BHAF&W3260

UTILIZATION CERTIFICATE**GRANT-IN-AID – OTHER THAN SALARY**

S. No	LETTER NO. & DATE	AMOUNT (Rs.)
1.	DHE.3(01)/100%/GIA/IGIPES/2022-23/2103-12 Dated 19/4/2022	Rs. 33,75,000
2.	DHE.3(01)/100%/GIA/IGIPES/2022-23/5248-5258 Dated 13.10.2022	Rs. 24,03,743
	TOTAL	Rs. 57,78,743/-

Certified that out of Rs. 57,78,743/- (Rupees Fifty Seven Lakhs Seventy Eight Thousand Seven Hundred & Forty Three Only) of Recurring Grant-in-Aid-other than salary sanctioned during the year 2022-2023 in favour of the Principal, Indira Gandhi Institute of Physical Education & Sports Sciences under the Ministry/Department letter No. given in the margin and Total Income of Rs.34,99,615.35 and a sum of Rs. 43,46,257.44 on account of unspent balance of the previous year ending 31.03.2022.

a sum of Rs. 1,34,52,677.12 (Rupees One Crore Thirty Four Lakhs Fifty Two Thousand Six Hundred Seventy Seven & Twelve Paise Only) has been utilized for the purpose of other than salary (non-plan) of the Institute for which it was sanctioned and that the balance of Rs. 1,71,938.67 (Rupees One Lakh Seventy One Thousand Nine Hundred Thirty Eight & Sixty Seven Paise Only) remained unutilized at the year ending 31.03.2023.

Certified that we have satisfied ourselves, that the conditions, on which the grant-in-aid was sanctioned, have been duly fulfilled.

**For Mittal Varshney & Co.
Chartered Accountants**



Hemant Kumar
**Hemant Kumar Varshney
(Proprietor)
M. No. 090591**

**Place: New Delhi
Date: 30.06.2023
UDIN: 23090591BHAFAV2894**

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UTILIZATION CERTIFICATE

GRANT-IN-AID – PROMOTION OF SPORTS FACILITIES

Certified that out of the sum of Rs. 21,88,800/- on account of unspent balance of the previous year ending 31.03.2022 and interest income of Rs. 73,301/- for the financial year 2021-22 and Rs 1,24,053 for the financial year 2022-23, No amount has been utilized during the year 2022-2023 for the purpose of Promotion of Sports facilities of the Institute for which it was sanctioned and the balance of Rs. 23,86,154/- (Rupees Twenty Three Lakhs Eighty Six thousand One hundred & Fifty four Only) remained unutilized at the year ending 31.03.2023.

Place: New Delhi

Date: 30.06.2023

UDIN: 23090591BHAFOX581)



For Mittal Varshney & Co.
Chartered Accountants

Hemant Kumar

Hemant Kumar Varshney
(Proprietor)

M. No. 090591

Medical Fees	1,41,156.00	Tuition Fee	0.00
Laboratory Fees	51,000.00	Medical Fees	0.00
Reading Room Fees	2,33,000.00	Library Fees	0.00
Laboratory Fees	73,800.00	Reading Room Fees	0.00
Card Fees	73,800.00	Laboratory Fees	0.00
Students Aid Fund	62,450.00	Card Fees	0.00
Garden Fees	11,070.00	Students Aid Fund	0.00
Magazine Fees	61,050.00	Garden Fees	0.00
College Diary A/c	1,29,750.00	Magazine Fees	0.00
Cultural Activities Fees	91,575.00	College Diary A/c	76,500.00
Games Fees	76,500.00	Cultural Activities Fees	25,500.00
College Society A/c	25,500.00	Games Fees	12,750.00
University Sports Fees	12,750.00	College Society A/c	0.00
University Enrolment Fees	.00	University Sports Fees	0.00
Univ. Cultural Council Fee	.00	University Enrolment Fees	0.00
World University Service	.00	Univ. Cultural Council Fee	510.00
Univ. Students Union Fee	1,275.00	World University Service	10,880.00
Univ. Development Fee	10,880.00	Univ. Students Union Fee	3,45,600.00
Sexual Harassment Fees	3,45,600.00	Univ. Development Fee	0.00
N.S.S. Fees	.00	Sexual Harassment Fees	5,100.00
Sports Fees	5,100.00	N.S.S. Fees	3,06,000.00
Other Development Charges	3,06,000.00	Sports Fees	1,02,000.00
Univ. Examination Fees	1,02,000.00	Other Development Charges	3,23,500.00
Univ. Marksheet Fees	3,23,500.00	Univ. Examination Fees	20,100.00
Univ. Exam. Forms Fees	20,100.00	Univ. Marksheet Fees	2,010.00
Fine Fee	2,010.00	Univ. Exam. Forms Fees	4,757.00
Library Security A/c	4,757.00	Fine Fee	6,59,000.00
Cautious Security	2,35,000.00	Library Security A/c	6,59,000.00
G.I.A. (R)	2,35,000.00	Cautious Security	0.00
G.I.A. (NR)	1762,33,437.00	G.I.A. (R)	0.00
Lab. Equipments	57,78,743.00	G.I.A. (NR)	2,55,000.00
G.I.A. (Minor Works)	2,55,000.00	Lab. Equipments	0.00
Seminar & Conference A/c	.00	G.I.A. (Minor Works)	89,442.00
Sports Kit A/c	.00	Seminar & Conference A/c	0.00
Electricity & Water Charges (Students)	.00	Sports Kit A/c	0.00
Students Class Rooms/Playfield	2,44,200.00	Electricity & Water Charges (Students)	0.00
Deptt. Of Phy. Edu. Expenditure (R)	.00	Students Class Rooms/Playfield	0.00
Certificate Course Income A/c	.00	Deptt. Of Phy. Edu. Expenditure (R)	0.00
Misc. Income Department A/c	.00	Certificate Course Income A/c	0.00
Sanitation Services	.00	Misc. Income Department A/c	0.00
Deptt. Of Phy. Edu. Expenditure (NR)	.00	Sanitation Services	25,91,634.00
Security & Housekeeping Services	.00	Deptt. Of Phy. Edu. Expenditure (NR)	0.00
SOL Infrastructure A/c	.00	Security & Housekeeping Services	12,06,605.00
Printing of College Diary	.00	SOL Infrastructure A/c	0.00
Misc. Income (Non-Recurring)	.00	Printing of College Diary	0.00
College Development Fund A/c	.00	Misc. Income (Non-Recurring)	0.00
IT & Communication Services	79,61,807.00	College Development Fund A/c	79,61,807.00
Professional Charges	2,55,000.00	IT & Communication Services	2,55,000.00
Recoveries	.00	Professional Charges	1,12,000.00
Delhi University Teacher Welfare Fund A/c	10,91,271.00	Recoveries	10,91,271.00
Selection Committee & Other Expenses	27,600.00	Delhi University Teacher Welfare Fund A/c	27,600.00
Lodging & Boarding Expenses A/c	.00	Selection Committee & Other Expenses	3,82,512.00
Plastic Touchless Sanitizer	.00	Lodging & Boarding Expenses A/c	21,480.00
Notice Boards	.00	Plastic Touchless Sanitizer	0.00
Green Dry Eraser Writing Board	.00	Notice Boards	0.00
Economically Weaker Section Un. Fund	.00	Green Dry Eraser Writing Board	0.00
College Student Welfare Fund A/c	38,400.00	Economically Weaker Section Un. Fund	38,400.00
Computer Repair & Peripherals A/c	15,08,000.00	College Student Welfare Fund A/c	15,08,000.00
University Student Welfare Fund	.00	Computer Repair & Peripherals A/c	74,476.00
University Facilities & Service Charges	38,400.00	University Student Welfare Fund	38,400.00
College Facilities & Service Charges	1,92,000.00	University Facilities & Service Charges	1,92,000.00
Municipal/Property Tax A/c	14,43,795.00	College Facilities & Service Charges	14,43,795.00
T.A. on Tour Exp. A/c	.00	Municipal/Property Tax A/c	56,96,144.00
	.00	T.A. on Tour Exp. A/c	25,663.00
		Closing Balance Bank of Baroda	105,55,889.49
		Closing Balance P.N.B Bank	4,69,305.68
Total	2819,84,266.29		2819,84,266.29



[Signature]
JR. ASSTT.

[Signature]
S.O. (Accts.)

[Signature]
A.O. (Consultant)

[Signature]
BURSAR

[Signature]
PRINCIPAL



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The Governing Body,
Indira Gandhi Institute of
Physical Education & Sports Sciences,
B-Block, Vikaspuri,
New Delhi-110 018.

Dear Sir,

We have audited the attached Balance Sheet of Indira Gandhi Institute of Physical Education & Sports Sciences (IGIPSS), B-Block, Vikaspuri, New Delhi-110 018 as at 31st March, 2023 and the Income & Expenditure Account for the year ending 31st March, 2023 annexed thereto and report that:-

- We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of the Audit.
- In our opinion and to the best of our information and according to the explanations given to us, the said Balance Sheet and the Income & Expenditure Account give a true and fair view of the state of affairs of the Institute for the year ending 31st March, 2023 subject to **Annexure-I**
- The said Balance Sheet and the Income & Expenditure account are in agreement with the books of accounts.

Place: New Delhi
Date: 30.06.2023
UDIN: 23090591BHAFQY2970



For Mittal Varshney & Co.
Chartered Accountants

Hemant Kumar

Hemant Kumar Varshney
(Proprietor)
M. No. 090591

Audit Observations for the year ending 31.03.2023

- 1 As per past practice, Depreciation has not been charged on Fixed Assets and Fixed Assets have been stated at the cost of acquisition. As a Result of this, Fixed Assets are overvalued as on 31/03/2023 to that extent.
- 2 During the Financial year 2022-23, the institute has paid property tax of Rs. 56,96,144/- to M.C.D. which includes Rs. 48,69,307/- towards property tax arrears for the years 2016-17 to 2021-22 under the property tax Amnesty Scheme 2022-23 Samridhi.
- 3 TDS under section 194 J of the Income Tax Act 1961 has not been deducted on Professional fees of Rs.55,000/- paid to Prof. Mahima Kaushik for attending G.B. Meeting, Screening committee and workshop.
- 4 Medical Contribution Payable-Rs.20,33,275.00 Shown Under the Head – Amount Payable in the Balance Sheet should be transferred to WUS at the earliest.
- 5 Sports kit Refundable amount shown under the head – Amount Payable in the Balance Sheet should be refunded back to the respective students at the earliest.
- 6 Fee Collection Account and university Exam fees Account are subject to reconciliation.
- 7 Nature and Purpose of 'Student Aid Fund' Rs -2,93,114/-, as appearing in liabilities side in the Balance Sheet, is not clear.
- 8 Physical verification of Stock/Fixed Assets has not been done for the year 2022-23.
- 9 In order to generate more interest income on idle funds lying in Saving Bank Account, we suggest to put idle funds in short term deposits from time to time as per schedule.
- 10 Grant-in-aid received should be properly earmarked and kept separately by way of FDR/STDR and should only be used for specific purpose.
- 11 Previous year's figures have been regrouped / rearranged wherever considered necessary.

**For Mittal Varshney & Co.
Chartered Accountants**



Hemant Kumar
**Hemant Kumar Varshney
(Proprietor)
M.No. 090591**

**Place: New Delhi
Date: 30.06.2023
UDIN: 23090591BHAFAy2970**

MITTAL VARSHNEY & CO.

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UTILIZATION CERTIFICATE

GRANT-IN-AID SALARIES

S. No	LETTER NO. & DATE	AMOUNT
1.	DHE.3(01)/100%/GIA/IGIPSS/ 2022-23/2103-12 Dated 19/04/2022	Rs. 3,75,00,000
2.	DHE.3(01)/100%/GIA/IGIPSS/ 2022-23/4024-33 Dated 26.07.2022	Rs. 3,37,33,437
3.	DHE.3(01)/100%/GIA/IGIPSS/ 2022-23/5248-5258 Dated 13.10.2022	Rs. 3,75,00,000
4.	DHE.3(01)/100%/GIA/IGIPSS/ 2022-23/756-765 Dated 03/02/2023	Rs. 6,75,00,000
	TOTAL	Rs. 17,62,33,437

Certified that out of Rs. 17,62,33,437/- (Rupees Seventeen Crore Sixty Two Lakhs Thirty Three Thousand Four Hundred & Thirty Seven Only) of Recurring Grant-in-Aid (Salaries) sanctioned during the year 2022-2023 in favour of the Principal, Indira Gandhi Institute of Physical Education & Sports Sciences under the DHE letter No. given in the margin and net income of Rs. 67,855/-* and a sum of Rs.37,66,563/- on account of unspent balance of the previous year ending 31.03.2022 a sum of Rs.18,00,23,521/- (Rupees Eighteen Crore Twenty Three Thousand Five Hundred Twenty One Only) has been utilized for the purpose of Salary of the Institute for which it was sanctioned and that the balance of Rs.44,334/- (Rupees Forty four thousand three Hundred Thirty four only) remained unutilized at the year ending 31.03.2023.

Certified that we have satisfied ourselves, that the conditions, on which the Grant-in-Aid was sanctioned, have been duly fulfilled and the money was actually utilized for the purpose for which it was sanctioned.

*Note :- Net income of Rs. 67,855/- is arrived at by reducing Rs. 73,301/- from the total income of Rs. 1,41,156/-. Rs. 73,301/- being the interest income on unutilized Grant of Promotion of sports facilities for the year 2021-22 which was omitted to be included in that Grant but was included in the total income under Grant head 'Salaries' in the financial year 2021-22, now adjusted.

Place: New Delhi

Date: 30.06.2023

UDIN: 23090591BHAFQW3260

For Mittal Varshney & Co.
Chartered Accountants



Hemant Kumar
Hemant Kumar Varshney
(Proprietor)
M. No. 090591

MITTAL VARSHNEY & CO.

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UTILIZATION CERTIFICATE

GRANT-IN-AID – OTHER THAN SALARY

S. No	LETTER NO. & DATE	AMOUNT (Rs.)
1.	DHE.3(01)/100%/GIA/IGIPES/2022-23/2103-12 Dated 19/4/2022	Rs. 33,75,000
2.	DHE.3(01)/100%/GIA/IGIPES/2022-23/5248-5258 Dated 13.10.2022	Rs. 24,03,743
	TOTAL	Rs. 57,78,743/-

Certified that out of Rs. 57,78,743/- (Rupees Fifty Seven Lakhs Seventy Eight Thousand Seven Hundred & Forty Three Only) of Recurring Grant-in-Aid-other than salary sanctioned during the year 2022-2023 in favour of the Principal, Indira Gandhi Institute of Physical Education & Sports Sciences under the Ministry/Department letter No. given in the margin and Total Income of Rs.34,99,615.35 and a sum of Rs. 43,46,257.44 on account of unspent balance of the previous year ending 31.03.2022.

a sum of Rs. 1,34,52,677.12 (Rupees One Crore Thirty Four Lakhs Fifty Two Thousand Six Hundred Seventy Seven & Twelve Paise Only) has been utilized for the purpose of other than salary (non-plan) of the Institute for which it was sanctioned and that the balance of Rs. 1,71,938.67 (Rupees One Lakh Seventy One Thousand Nine Hundred Thirty Eight & Sixty Seven Paise Only) remained unutilized at the year ending 31.03.2023.

Certified that we have satisfied ourselves, that the conditions, on which the grant-in-aid was sanctioned, have been duly fulfilled.

Place: New Delhi

Date: 30.06.2023

UDIN: 23090591BHAFAV2894



For Mittal Varshney & Co.
Chartered Accountants

Hemant Kumar
Hemant Kumar Varshney
(Proprietor)
M. No. 090591

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GRANT-IN-AID – PROMOTION OF SPORTS FACILITIES

Certified that out of the sum of **Rs. 21,88,800/-** on account of unspent balance of the previous year ending 31.03.2022 and interest income of Rs. 73,301/- for the financial year 2021-22 and Rs 1,24,053 for the financial year 2022-23, No amount has been utilized during the year 2022-2023 for the purpose of Promotion of Sports facilities of the Institute for which it was sanctioned and the balance of **Rs. 23,86,154/-** (Rupees Twenty Three Lakhs Eighty Six thousand One hundred & Fifty four Only) remained unutilized at the year ending 31.03.2023.

Place: New Delhi

Date: 30.06.2023

UDIN: 230905918HAFQX581)



**For Mittal Varshney & Co.
Chartered Accountants**

Hemant Kumar

**Hemant Kumar Varshney
(Proprietor)**

M. No. 090591

INDIRA GANDHI INSTITUTE OF PHYSICAL EDUCATION & SPORTS SCIENCES
(University of Delhi)
B-Block, Vikaspuri, New Delhi-110 018

BALANCE SHEET AS ON 31.03.2023

AMOUNT (Rs.) As on 31.3.2022	LIABILITIES	AMOUNT (Rs.) As on 31.3.2023	AMOUNT (Rs.) As on 31.3.2022	ASSETS	AMOUNT (Rs.) As on 31.3.2023
415,58,103.08	Capital Fund	415,72,851.73	415,58,103.08	Fixed Assets:	415,72,851.73
16,65,662.00	Student's Society Welfare Fund Account (As per Annexure)	31,47,238.00	55,479.00	Sundry Advances	0.00
	Caution Security		0.00	LTC/HTC Adv.	55,500.00
	Opening Balance	11,72,800.00	3,500.00	Amount Receivable	1,66,255.00
	Additions	2,33,000.00		Bank Balances:	
11,72,800.00	(-) Refund / Forfeited	6,57,000.00	7,48,800.00	BOB S.B. No. 75660100011088	105,55,889.49
	Library Security		141,36,270.26	PNB S.B. A/c 84433	4,69,305.68
	Opening Balance	11,18,580.00	1,67,541.68		
	Additions	2,33,000.00		Students society Welfare Fund Balance :-	
11,18,580.00	(-) Refund / Forfeited	6,57,000.00		in Bank of Baroda Saving Account	15,97,946.00
	Earnest Money Deposit		16,65,662.00	in Bank of Baroda FD Account	14,49,292.00
	Opening Balance	10,000.00	22,62,101.00	Promotion of Sports Facilities Account	23,86,154.00
	Additions	70,000.00		(Balance in Bank of Baroda FD Account)	
10,000.00	(-) Refund / Forfeited	70,000.00	10,000.00		
	Student Aid Fund				
	Opening Balance	2,82,044.90			
2,82,044.90	Additions	11,070.00	2,93,114.90		
	Amount Payable		92,84,182.60		
37,39,846.60	Income & Expenditure A/c:				
	Opening Balance	103,01,620.44			
103,01,620.44	Less: Excess of Expenditure over Income	76,99,193.77	26,02,426.67		
598,48,657.02	Total Rs.	583,53,193.90	598,48,657.02	Total Rs.	583,53,193.90

JR. ASSTT.
[Signature]

[Signature]
Asstt.

[Signature]
S.O. (Accts.)

[Signature]
A.O. (Consultant)

[Signature]
BURSAR

[Signature]
PRINCIPAL

As per our Report of
Even date attached
For MITTAL VARSHNEY & CO.
Chartered Accountants



Place: New Delhi
Date: 30.06.2023

UDIN: 23090591BHAFQY2970

[Signature]
HEMANT KUMAR VARSHNEY (M.NO. 090591)
PROPRIETOR



INDIRA GANDHI INSTITUTE OF PHYSICAL EDUCATION & SPORTS SCIENCES
(University of Delhi)
B-Block, Vikaspuri, New Delhi-110 018

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDING 31.03.2023

Amount (Rs.) For the year ending 31.03.2022	EXPENDITURE	Amount (Rs.) For the year ending 31.03.2023	Amount (Rs.) For the year ending 31.03.2022	INCOME	Amount (Rs.) For the year ending 31.03.2023
	<u>Expenditure Salaries to Staff</u>		80,172.00	Tuition Fee	1,41,156.00
908,01,813.00	Teaching Staff	987,62,273.00			
442,38,820.00	Non-Teaching Staff	506,45,912.00		<u>Income from Fee Collection:</u>	
0.00	Guest Faculty Remuneration	39,94,500.00	4,23,000.00	Admission Fees	7,38,000.00
52,30,385.00	Medical Reimb. to Staff	40,34,588.00	84,600.00	Medical Fees	51,000.00
5,94,000.00	Tuition Fees Reimb.	5,13,000.00	76,140.00	Library Fees	2,33,000.00
7,35,844.00	LTC/HTC Expenses	1,35,324.00	42,300.00	Reading Room Fees	73,800.00
222,49,300.00	Pension	196,76,372.00	42,300.00	Laboratory Fees	73,800.00
23,61,774.00	NPS Employer Contribution	22,61,552.00	21,200.00	I Card Fees	62,450.00
1662,11,936.00	Sub-Total (A)	1800,23,521.00	21,150.00	Garden Fees	61,050.00
	<u>Expenditure Other than Salaries</u>		54,990.00	Magazine Fees	1,29,750.00
0.00	Library Contingency	283.00	84,600.00	Elect. & Water Charges (Students)	2,44,200.00
6,569.00	Library News Papers & Magazine	11,617.00	31,725.00	College Diary	91,575.00
1,645.00	Postage & Telegram	3,825.00	1,269.00	WUS	765.00
0.00	Computer Repair & Peripherals A/c	74,476.00	8,83,274.00	Sub-Total	17,59,390.00
1,26,527.00	Printing & Stationary	93,487.00		<u>Grant-in-Aid</u>	
60,984.56	Telephone Charges	89,621.52		Salaries	1762,33,437.00
95,000.00	Liveries to Class-IV	80,000.00	1646,31,882.00	Other than Salary	57,78,743.00
7,500.00	Audit Fees	7,500.00	78,82,746.00	Sub-Total	1820,12,180.00
2,13,936.00	G.B. Meeting Expenses	2,51,784.00	1725,14,628.00		
2,45,977.00	Conveyance	1,49,432.00		<u>Other Income</u>	
90,153.00	Develop. & Maint. of Playfield	91,374.00		Misc. Income (Non-Recurring)	951.35
1,650.00	Sports Leadership Camp Participation	36,770.00	43,245.00	Misc. Income (Recurring)	11,89,164.00
80,191.00	Refreshment Expenses	15,836.00	4,29,125.00	Interest Income	6,74,163.00
97,091.00	Boarding & Lodging Expenses	21,480.00	12,26,683.00	Sub-Total	18,64,278.35
3,635.00	Annual Day Expenses	0.00	16,99,053.00		
6,589.00	Advertisement A/c.	5,148.00		Excess of Expenditure over Income	76,99,193.77
4,71,000.00	Selection Committee & other meeting expenses	3,82,512.00	0.00		
2,76,108.13	Misc. Expenses	2,76,556.00			
51,059.70	Bank Charges	72,672.60			
5,075.00	Purchase of Medicine	8,912.00			
2,09,958.00	Repair & Renewal	2,08,455.00			
1,25,172.00	Sports Goods (C & Nc)	5,220.00			
32,531.00	Seminar/Conference	89,442.00			
13,89,065.00	Electricity & Water Charges	18,28,528.00			
94,780.00	Professional Charges	1,12,000.00			
25,01,288.00	Sanitation Services	25,91,634.00			
13,34,742.00	Security & House keeping Services	12,06,605.00			



22,500.00	Plastic Touchless Sanitizer	0.00				
9,240.00	Notice Boards	0.00				
24,600.00	Green Dry Eraser Writing Board	0.00				
69,177.00	Library Books	6,000.00				
0.00	Web Camera with Stand	9,700.00				
0.00	Tour Expenses A/c	25,663.00				
0.00	Municipal/Property Tax A/c	56,96,144.00				
76,53,743.39	Sub-Total	134,52,677.12				
13,11,447.61	Excess of Income Over Expenditure	0.00				
1751,77,127.00	Total	Rs.	1934,76,198.12	1751,77,127.00	Total	Rs.
						1934,76,198.12

JR. ASSTT.

S.O. (Actts.)

A. O. (Consultant)

BURSAR

PRINCIPAL

As per our Report of
Even date attached

For MITTAL VARSHNEY & CO.
Chartered Accountants

Place : New Delhi

Dated : 30.06.2023

UDIN : 23090591BHAF042970

Hemant Kumar
Hemant Kumar Varshney
Proprietor
M.No. 090591



RECEPITS & PAYMENTS ACCOUNT FOR THE YEAR ENDING 31.03.2023

RECEIPTS	AMOUNT	PAYMENTS	AMOUNT
Opening Balance Bank of Baoda	141,36,270.26		
Opening Balance PNB	1,67,541.68		
Salary Teaching Staff	49,10,138.00	Salary Teaching Staff	1036,72,411.00
Salary Non-Teaching Staff	2,84,178.00	Salary Non-Teaching Staff	509,30,090.00
Guest Faculty Remuneration	.00	Guest Faculty Remuneration	39,94,500.00
OTA	.00	OTA	0.00
Bonus A/c	.00	Bonus A/c	0.00
Income Tax	293,20,435.00	Income Tax	293,20,435.00
LIC	17,15,804.00	LIC	17,15,804.00
GPF/GPF Loan A/c	128,81,732.00	GPF/GPF Loan A/c	128,81,732.00
T.D.S. (GST)	64,382.00	T.D.S. (GST)	64,382.00
WUS/HCC	7,800.00	WUS/HCC	7,800.00
Medical Contribution A/c	4,03,200.00	Medical Contribution A/c	4,03,200.00
HBA Syndicate Bank	.00	HBA Syndicate Bank	0.00
HBA PNB Bank	.00	HBA PNB Bank	0.00
HBA Delhi University	.00	HBA Delhi University	0.00
HBA Vijaya Bank	.00	HBA Vijaya Bank	0.00
Festival Advance	.00	Festival Advance	0.00
GIS	3,28,100.00	GIS	3,28,100.00
Car/Scooter Advance	.00	Car/Scooter Advance	0.00
MBF A/c I	.00	MBF A/c I	0.00
MBF A/c II	.00	MBF A/c II	0.00
Union Fund	5,670.00	Union Fund	5,670.00
Vehicle Repair & Maintenance	.00	Vehicle Repair & Maintenance	0.00
Pension	2,61,060.00	Pension	199,37,432.00
Repair & Renewal A/c	1,842.00	Repair & Renewal A/c	2,10,297.00
Conveyance A/c	27,874.00	Conveyance A/c	1,77,306.00
Misc. Expenses A/c	79,666.00	Misc. Expenses A/c	3,56,222.00
Telephone Expenses A/c	2,361.00	Telephone Expenses A/c	91,982.52
Electricity & Water Charges	1,05,520.00	Electricity & Water Charges	19,34,048.00
Printing & Stationary A/c	.00	Printing & Stationary A/c	93,487.00
Postage & Telegramme A/c	.00	Postage & Telegramme A/c	3,825.00
Advertisement A/c	.00	Advertisement A/c	5,148.00
Livernes to Class IV	.00	Livernes to Class IV	80,000.00
Medical Reim. To Staff	32,374.00	Medical Reim. To Staff	40,66,962.00
Tuition Fee Reimb. To Staff	.00	Tuition Fee Reimb. To Staff	5,13,000.00
LTC/HTC Advance	.00	LTC/HTC Advance	55,500.00
LTC/HTC Expenses	.00	LTC/HTC Expenses	1,35,324.00
Advance A/c	2,63,061.00	Advance A/c	2,07,582.00
Library Contingencies A/c	.00	Library Contingencies A/c	283.00
Lib. Newspaper & Magazine	.00	Lib. Newspaper & Magazine	11,617.00
Purchase of Medicine A/c	986.00	Purchase of Medicine A/c	9,898.00
N.P.S. A/c	16,10,862.00	N.P.S. A/c	38,72,414.00
Dev. & Main. Of Playfields	.00	Dev. & Main. Of Playfields	91,374.00
Refreshment Expenses	.00	Refreshment Expenses	15,836.00
Sports Participation/Adv. Sp.	.00	Sports Participation/Adv. Sp.	36,770.00
Sports Goods @	.00	Sports Goods @	500.00
G.B. Meeting Expenses	6,000.00	G.B. Meeting Expenses	2,57,784.00
Bank Charges	.00	Bank Charges	72,672.60
Audit Fee	.00	Audit Fee	7,500.00
Litigation Expenses A/c	.00	Litigation Expenses A/c	0.00
Annual Day Expenses	.00	Annual Day Expenses	0.00
Scholarship A/c	10,840.00	Scholarship A/c	10,840.00
Sports Goods (N.C)	.00	Sports Goods (N.C)	4,720.00
Web Camera with Stand/Office Equipments	.00	Web Camera with Stand/Office Equipments	9,700.00
Library Books	.00	Library Books	6,000.00
Fixed Deposit	.00	Fixed Deposit	24,053.00
Sale of Tender A/c	.00	Sale of Tender A/c	0.00
Misc. Income A/c	12,26,733.35	Misc. Income A/c	1,618.00
Interest A/c	6,74,163.00	Interest A/c	0.00
EMD/Securities A/c	70,000.00	EMD/Securities A/c	70,000.00
Excess of Income over Expenditure	.00	Excess of Income over Expenditure	0.00
Amount Payable A/c	67,80,369.00	Amount Payable A/c	12,36,031.00
Amount Receivable A/c	.00	Amount Receivable A/c	1,42,755.00
Fee Collection	81,65,028.00	Fee Collection	81,65,028.00
Printing of College Magazine A/c	.00	Printing of College Magazine A/c	0.00
Admission Fees	7,38,000.00	Admission Fees	0.00



Medical Fees
Library Fees
Reading Room Fees
Laboratory Fees
Card Fees

Students Aid Fund
Garden Fees

Magazine Fees

College Diary A/c

Cultural Activities Fees

Games Fees

College Society A/c

University Sports Fees

University Enrolment Fees

Univ. Cultural Council Fee

World University Service

Univ. Students Union Fee

Univ. Development Fee

Sexual Harasment Fees

N.S.S. Fees

Sports Fees

Other Development Charges

Univ. Examination Fees

Univ. Marksheet Fees

Univ. Exam. Forms Fees

Fine Fee

Library Security A/c

Caution Security

G.I.A. (R)

G.I.A. (NR)

Lab. Equipments

G.I.A. (Minor Works)

Seminar & Conference A/c

Sports Kit A/c

Electricity & Water Charges (Students)

Students Class Rooms/Playfield

Deptt. Of Phy. Edu. Expenditure (R)

Certificate Course Income A/c

Misc. Income Department A/c

Sanitation Services

Deptt. Of Phy. Edu. Expenditure (NR)

Security & Housekeeping Services

SOL Infrastructure A/c

Printing of College Diary

Misc. Income (Non-Recurring)

College Development Fund A/c

IT & Communication Services

Professional Charges

Recoveries

Delhi University Teacher Welfare Fund A/c

Selection Committee & Other Expenses

Lodging & Boarding Expenses A/c

Plastic Touchless Sanitizer

Notice Boards

Green Dry Eraser Writing Board

Economically Weaker Section Un. Fund

College Student Welfare Fund A/c

Computer Repair & Peripherals A/c

University Student Welfare Fund

University Facilities & Service Charges

College Facilities & Service Charges

Municipal/Property Tax A/c

T.A. on Tour Exp. A/c

1,41,156.00	Tuition Fee	0.00
51,000.00	Medical Fees	0.00
2,33,000.00	Library Fees	0.00
73,800.00	Reading Room Fees	0.00
73,800.00	Laboratory Fees	0.00
62,450.00	I. Card Fees	0.00
11,070.00	Students Aid Fund	0.00
61,050.00	Garden Fees	0.00
1,29,750.00	Magazine Fees	0.00
91,575.00	College Diary A/c	0.00
76,500.00	Cultural Activities Fees	76,500.00
25,500.00	Games Fees	25,500.00
12,750.00	College Society A/c	12,750.00
.00	University Sports Fees	0.00
.00	University Enrolment Fees	0.00
.00	Univ. Cultural Council Fee	0.00
1,275.00	World University Service	510.00
10,880.00	Univ. Students Union Fee	10,880.00
3,45,600.00	Univ. Development Fee	3,45,600.00
.00	Sexual Harasment Fees	0.00
5,100.00	N.S.S. Fees	5,100.00
3,06,000.00	Sports Fees	3,06,000.00
1,02,000.00	Other Development Charges	1,02,000.00
3,23,500.00	Univ. Examination Fees	3,23,500.00
20,100.00	Univ. Marksheet Fees	20,100.00
2,010.00	Univ. Exam. Forms Fees	2,010.00
4,757.00	Fine Fee	4,757.00
2,35,000.00	Library Security A/c	6,59,000.00
2,35,000.00	Caution Security	6,59,000.00
1762,33,437.00	G.I.A. @	0.00
57,78,743.00	G.I.A. (NR)	0.00
2,55,000.00	Lab. Equipments	2,55,000.00
.00	G.I.A. (Minor Works)	0.00
.00	Seminar & Conference A/c	89,442.00
.00	Sports Kit A/c	0.00
2,44,200.00	Electricity & Water Charges (Students)	0.00
.00	Students Class Rooms/Playfield	0.00
.00	Deptt. Of Phy. Edu. Expenditure @	0.00
.00	Certificate Course Income A/c	0.00
.00	Misc. Income Department A/c	0.00
.00	Sanitation Services	25,91,634.00
.00	Deptt. Of Phy. Edu. Expenditure (NR)	0.00
.00	Security & Housekeeping Services	12,06,605.00
.00	SOL Infrastructure A/c	0.00
.00	Printing of College Diary	0.00
.00	Misc. Income (Non-Recurring)	0.00
79,61,807.00	College Development Fund A/c	79,61,807.00
2,55,000.00	IT & Communication Services	2,55,000.00
.00	Professional Charges	1,12,000.00
10,91,271.00	Recoveries	10,91,271.00
27,600.00	Delhi University Teacher Welfare Fund A/c	27,600.00
.00	Selection Committee & Other Expenses	3,82,512.00
.00	Lodging & Boarding Expenses A/c	21,480.00
.00	Plastic Touchless Sanitizer	0.00
.00	Notice Boards	0.00
.00	Green Dry Eraser Writing Board	0.00
38,400.00	Economically Weaker Section Un. Fund	38,400.00
15,08,000.00	College Student Welfare Fund A/c	15,08,000.00
.00	Computer Repair & Peripherals A/c	74,476.00
38,400.00	University Student Welfare Fund	38,400.00
1,92,000.00	University Facilities & Service Charges	1,92,000.00
14,43,795.00	College Facilities & Service Charges	14,43,795.00
.00	Municipal/Property Tax A/c	88,98,144.00
.00	T.A. on Tour Exp. A/c	25,663.00
	Closing Balance Bank of Baroda	108,55,889.49
	Closing Balance P.N.B Bank	4,69,305.68
		819,84,268.29
Total	2819,84,268.29	

JR. ASSTT.

S.O. (Accts.)

A. O. (Consultant)

BURSAR

PRINCIPAL